

Subject | COMMUNICATION REGARDING CHARGES FOR THE SPECIAL USE OF PORT FACILITIES AND FOR NAVIGATIONAL AIDS AT THE PORT AUTHORITY OF VALENCIA, VALID FROM 1ST JANUARY 2021

The following memorandum sets out that the charges for the special use of port facilities and for navigational aids, as well as the applicable rebates by virtue of the provisions or Articles 245.3 and 245.4 of the Recast Text of the Spanish Law on State-Owned Ports and the Merchant Navy valid from 1st January 2021, are the ones listed following the section containing the summary of the relevant amendments. Such amendments are applicable pursuant to:

1. The Recast Text of the Spanish Law on State-Owned Ports and the Merchant Navy (hereinafter, TRLPPEMM, as per the Spanish acronym), passed by means of Legislative Royal Decree 2/2011, of 5th September (Official State Journal No. 253 of 20/10/2011).
2. Agreement of the Board of Directors of the Port Authority of Valencia during the meeting held on 18th December 2020.
3. Spanish Law 11/2020, of 30th December, on the General State Budget for 2021 (Official State Journal No. 341 of the 31st December 2020).

SUMMARY OF AMENDMENTS VALID FROM 1st JANUARY 2021 REGARDING PORT CHARGES AND TRADE REBATES:

- First, it should be pointed out that the vessel charge has been reduced by 10%, via the correcting factor pursuant to Article 166 of the TRLPPEMM. The charge now stands at 0.90 compared to the previous 1.00.
The goods and passenger charges remain unchanged at 1.20 and 1.00, respectively. Likewise, the correcting factor applicable to basic amounts R1 and R2 for the provision of the ship-generated waste collection service set forth in Article 132 also remains unchanged.
- Regarding the rebates approved for year 2021, the most significant changes as compared to the ones applied since 5th July 2018 are the following:

VESSEL CHARGE:



- A rebate of 35%, applicable in the three ports of the Port Authority of Valencia, is approved for shipping services other than short sea services, devoted to new vehicle traffic.
- Exclusively applicable at the port of Sagunto, and incompatible with other rebates, a 40% rebate is approved for shipping services other than short sea services, devoted to new vehicle traffic.
- Regarding the environmental protection policy that the Port Authority of Valencia is committed to, and specifically to promote actions to reduce polluting emissions and energy efficiency, two rebates have been approved. One rebate amounting to 10% for vessels using liquefied natural gas (LNG) as a fuel for propulsion at sea, with the exception of those engaged in the transport of LNG, and another rebate amounting to 30% for vessels feeding their auxiliary engines exclusively with LNG, shore-side electricity, hydrogen or any other type of alternative energy (clean energies).
- As an exception to the general rule regarding the commencement of the validity concerning the new rebates, a 40% rebate has been approved applicable from 1st November 2020 for regular passenger or road freight traffic connecting the Spanish mainland with the Autonomous Communities of the Balearic and Canary Islands or the autonomous cities of Ceuta and Melilla.
- A new maritime connectivity rebate amounting to 40% is created with the aim of improving transit time on the transoceanic call.

PASSENGER CHARGE:

- Applicable in the three ports managed by the Port Authority of Valencia, a rebate is approved for passengers of short sea shipping services in traffics outside the European Union.
This rebate has a discount interval between 10% and 25%, depending on the number of passengers/year accumulated during the year.
- A new rebate has been approved for the Port of Gandía, for the application of a discount between 10% and 40% on passengers for RO-PAX traffic shipping services.
This rebate is not compatible with the one set out in the following paragraph.
- As in the case of the vessel charge, a 40% rebate, applicable from 1st November 2020, is approved for passengers on regular passenger or Ro-Ro services connecting the Spanish mainland with the Autonomous Communities of the Balearic and Canary Islands or the autonomous cities of Ceuta and



Melilla. This rebate is not compatible with the previous one.

GOODS CHARGE:

- Rebates are approved for the following goods transported by container:
 - Tyres and rubber (30%)
 - Cereals (alfalfa, dehydrated corn, fodder, ray grass, fertilizers, seeds and other products) (30%)
 - Meat and meat by-products (20%)
 - Legumes (chickpeas, lentils...) (20%)
- 30% rebates are approved for fruit and vegetables, and frozen and refrigerated fish transported in reefer containers.
- The rebate for automotive components is amended, and it is established that such rebate will be applied from the first tonne. Until the 31st December 2020 the first 19,999 t did not qualify for the application of rebates. Likewise, the list of component codes subject to rebate is extended.
- With the purpose of promoting the inter-modal nature of the Port of Sagunto, a new 40% rebate has been approved for rail container traffic to and from the port facilities of Sagunto. In order to apply this rebate, the relevant information must be compulsorily and properly recorded in the PCS.
- With the same purpose, and also for the Port of Sagunto, rebates amounting to 40% are approved for new passenger cars and for platforms entering or leaving the port area transported by rail. In order to apply this rebate, the relevant information must be compulsorily and properly recorded in the PCS.
- A rebate amounting to 40% is maintained for container traffic with origin/destination in the Logistics Activities Areas managed by the Port Authority of Valencia and/or by the state-owned company Valencia Plataforma Intermodal y Logística (VPI).
- Likewise, as in the case of the vessel and passenger charges, from the 1st November 2020 a rebate amounting to 20% is approved for passengers on regular passenger or ro-ro services connecting the Spanish mainland with the Autonomous Communities of the Balearic and Canary Islands or the autonomous cities of Ceuta and Melilla.

REMARKS

To conclude this section regarding the summary of the rebates, the following information should



be added:

1. An addendum to this memorandum is included containing all rebates (both the new ones and those kept from previous years) applicable during the current year. Such addendum contains further details on the conditions for the application of the rebates.
2. It is reminded that the provisionally published rebates can be applied for on account of the regularisation that will take place at the end of the financial year, both pursuant to article 245.3 and article 245.4.

If you are interested in applying for them, you must use the published procedure available at the Virtual Office of the Port Authority of Valencia, Form PA-3214 Provisional Application for the Rebates of Article 245.3.

3. The contents of this document and the regulation regarding the application of charges and the tariffs currently valid may be consulted at the website www.valenciaport.com. Section: Business / Charges and Tariffs

CHARGES APPLICABLE AT THE PORT AUTHORITY OF VALENCIA VALID FROM THE 1st JANUARY 2021 FOR THE SPECIAL USE OF PORT FACILITIES AND FOR NAVIGATIONAL AIDS:

1.- NAVIGATIONAL AIDS CHARGE

Basic charge A: €0.29 (service provided by port authorities)

Basic charge C: €0.28 (service provided by the Spanish Maritime Safety Agency)

Full amount of the charge:

- A. For vessels to which the vessel charge is applied, given their characteristics:
 $G.T. \times (\text{€}0.29 + \text{€}0.28) \times 0.035$ (for the first three calls in each calendar year).
- B. For recreational craft nine metres long or over, if they are motor vessels, and 12 metres long, if they are sailing craft:
B1. $(\text{€}0.29 + \text{€}0.28) \times \text{length} \times \text{breadth} \times 16$ (in each calendar year).
B2. When they are not registered at a Spanish port: $[(\text{€}0.29 + \text{€}0.28) \times \text{length} \times \text{breadth} \times 16] / \text{number of days in the year} \times \text{days in port}$.
- C. For recreational craft under 9 metres long, if they are motor vessels:



C1 $(€0.29 + €0.28) \times \text{length} \times \text{breadth} \times 40$ (once only and valid indefinitely).

C2 When they are not registered at a Spanish port: $[(€0.29 + €0.28) \times \text{length} \times \text{breadth} \times 40] / \text{number of days in the year} \times \text{days in port}$.

2.- VESSEL CHARGE

Basic charge: short sea shipping = €1.20, rest of shipping = €1.43

Correction coefficient: 0.90

Charge calculation: G.T./100 x hours of stay to be paid x the following amounts (in which the basic charge, correction coefficient, and charge coefficient are included):

(In the case of prolonged use of berthing or anchoring facilities, a vessel's stay will be calculated by 24-hour periods or a fraction thereof, and by the stay conditions set out in Article 197 of the recast text of the Spanish Law on State-owned Ports and the Merchant Navy, passed by Legislative Royal Decree 2/2011, of 5th September).

A) Vessels used for short sea shipping services

<i>BERTHING</i>		<i>FULL AMOUNT IN EUROS</i>
NON-CONCESSION	ALONGSIDE QUAY	1.0800
CONCESSION	ALONGSIDE QUAY	0.7560
CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.6480
NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.8640
CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6480
CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.5400



A.2 Roll-on/roll-off vessels (Ro-ro and other)

GENERAL	BERTHING		FULL AMOUNT IN EUROS
	NON-CONCESSION	ALONGSIDE QUAY	0.9720
	CONCESSION	ALONGSIDE QUAY	0.6804
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.5832
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.7776
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.5832
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4860
USED FOR REGULAR SHIPPING SERVICES	BERTHING		FULL AMOUNT IN EUROS
	NON-CONCESSION	ALONGSIDE QUAY	0.6480
	CONCESSION	ALONGSIDE QUAY	0.4536
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.3888
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.5184
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.3888
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.3240

B) Other vessels not used for short sea shipping services

B.1 General

BERTHING		FULL AMOUNT IN EUROS
NON-CONCESSION	ALONGSIDE QUAY	1.2870
CONCESSION	ALONGSIDE QUAY	0.9009
CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.7722
NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	1.0296
CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.7722
CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6435



B.2 PROVISIONS, SUPPLIES, AND REPAIRS

<i>BERTHING</i>		<i>FULL AMOUNT IN EUROS</i>
NON-CONCESSION	ALONGSIDE QUAY	0.3218
CONCESSION	ALONGSIDE QUAY	0.2252
CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.1931
NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.2574
CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.1931
CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.1609

B.3 Cruise ships

<i>HEADING</i>	<i>BERTHING</i>	<i>FULL AMOUNT IN EUROS</i>
GENERAL	NON-CONCESSION	ALONGSIDE QUAY 0.9009
	CONCESSION	ALONGSIDE QUAY 0.6306
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY 0.5405
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.7207
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.5405
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.4505
HOME PORT CALL	NON-CONCESSION	ALONGSIDE QUAY 0.7207
	CONCESSION	ALONGSIDE QUAY 0.5045
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY 0.4324
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.5766
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.4324
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.3604
CRUISE COMPANY (12 calls at home port or 8 calls in season)	NON-CONCESSION	ALONGSIDE QUAY 0.6405
	CONCESSION	ALONGSIDE QUAY 0.4505
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY 0.3861
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.5148
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.3861
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL 0.3218



C) Prolonged use of berthing or anchoring facilities

HEADING	FULL AMOUNT IN EUROS		
	BERTHING		
	NON-CONCESSION	CONCESSION WITHOUT WATER SURFACE OCCUPANCY	WITH WATER SURFACE OCCUPANCY
LOCAL TRAFFIC	5.1480	3.6036	3.0888
DREDGING AND SUPPLIES	6.0103	4.2072	3.6062
MAJOR REPAIRS – OUTSIDE SHIPYARD	1.7117	1.1982	1.0270
SHIP BUILDING/MAJOR REPAIRS – AT SHIPYARD	0.6435	0.4505	0.3861
FISHING VESSELS	0.5792	0.4054	0.3475
DEPOSIT IN COURT	1.2870	0.9009	0.7722
INACTIVE VESSELS	6.0103	4.2072	3.6062
PORT SERVICES	2.9987	2.0991	1.7992
STAY OVER ONE MONTH	6.0103	4.2072	3.6062

D) Vessels anchored in zone II and in non-concession waters (*)

HEADING	FULL AMOUNT IN EUROS
D1. GENERAL	
VESSELS USED FOR SHORT SEA SHIPPING SERVICES	0.8640
OTHER VESSELS NOT USED FOR SHORT SEA SHIPPING SERVICES	1.0296
D.2 UNDER REPAIR, PROVISIONS, AND SUPPLIES	
(Repairs carried out by others, not the ship's crew)	0.6178

The accrual of the anchorage charge will apply from the fourth day of use, unless commercial transactions have taken place, in which case it will be accrued from the beginning of the transaction.

3.- PASSENGER CHARGE

Basic charge: €3.23

Correction coefficient: 1.00



I. Cruise ships

Charge calculation: For each embarked/disembarked passenger and/or transit passenger per day x the following amounts (including the basic charge, correction coefficient and charge coefficient):

A) At non-concession berths and passenger terminals:

PRICE BANDS	HEADINGS	FULL AMOUNT IN EUROS
CRUISE SHIP	EMBARKED/DISEMBARKED PASSENGER	3.8760
CRUISE SHIP	TRANSIT PASSENGER	2.4225

B) At concession passenger terminals without berthing:

PRICE BANDS	HEADINGS	FULL AMOUNT IN EUROS
CRUISE SHIP	EMBARKED/DISEMBARKED PASSENGER	2.9070
CRUISE SHIP	TRANSIT PASSENGER	1.8169

C) At concession passenger terminals together with berthing:

PRICE BANDS	HEADINGS	FULL AMOUNT IN EUROS
CRUISE SHIP	EMBARKED/DISEMBARKED PASSENGER	1.9380
CRUISE SHIP	TRANSIT PASSENGER	1.2113

II. Transport of passengers and passenger vehicles

Charge calculation: For each passenger and/or passenger vehicle x the following amounts (including the basic charge, correction coefficient, and charge coefficient):

A) At non-concession berths and passenger terminals:

PRICE BANDS	HEADINGS	FULL AMOUNT IN EUROS	
		GENERAL	REGULAR SHIPPING SERVICE
TRANSPORT	SCHENGEN PASSENGER TRAFFIC	2.4225	1.9380
	NON-SCHENGEN PASSENGER		
TRANSPORT	TRAFFIC	3.2300	2.5840
TRANSPORT	MOTORCYCLES	4.1990	3.3592
TRANSPORT	CARS UP TO 5 METRES	9.3670	7.4936
TRANSPORT	CARS OVER 5 METRES	18.7340	14.9872
TRANSPORT	COACHES	50.3880	40.3104

B) At concession passenger terminals without berthing:

PRICE BANDS	HEADINGS	FULL AMOUNT IN EUROS	
		GENERAL	REGULAR SHIPPING SERVICE
TRANSPORT	SCHENGEN PASSENGER TRAFFIC	1.8169	1.4535
TRANSPORT	NON-SCHENGEN PASSENGER	2.4225	1.9380



	TRAFFIC		
TRANSPORT	MOTORCYCLES	3.1493	2.5194
TRANSPORT	CARS UP TO 5 METRES	7.0253	5.6202
TRANSPORT	CARS OVER 5 METRES	14.0505	11.2404
TRANSPORT	COACHES	37.7910	30.2328

C) At concession passenger terminals together with berthing:

PRICE BANDS	HEADINGS	GENERAL	FULL AMOUNT IN EUROS
			REGULAR SHIPPING SERVICE
TRANSPORT	SCHENGEN PASSENGER		
	TRAFFIC	1.2113	0.9690
TRANSPORT	NON-SCHENGEN PASSENGER		
	TRAFFIC	1.6150	1.2920
	MOTORCYCLES	2.0995	1.6796
	CARS UP TO 5 METRES	4.6835	3.7468
	CARS OVER 5 METRES	9.3670	7.4936
TRANSPORT	COACHES	25.1940	20.1552

4.- GOODS CHARGE

Basic charge: € 2.65

Correction coefficient: 1.20

Charge calculation: For every tonne or unit x the following amounts (in which the basic charge, correction coefficient and charge coefficient are included):

A. For goods that are loaded or discharged:

1. Simplified price bands:

HEADINGS	FULL AMOUNT IN EUROS		
	WITHOUT TERMINAL OR NON-CONCESSION	CONCESSION TERMINAL	
		WITHOUT BERTHING	WITH BERTHING
CONTAINER < or =20'	31.8000	25.4400	15.9000
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES	31.8000	25.4400	15.9000
CONTAINER > 20'	47.7000	38.1600	23.8500
SEMI-TRAILER AND TRAILER	47.7000	38.1600	23.8500



RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER OVER 6.10 METRES	47.7000	38.1600	23.8500
ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES	47.7000	38.1600	23.8500
RIGID VEHICLE WITH TRAILER (ROAD TRAIN)	79.5000	63.6000	39.7500
<u>VEHICLES TRANSPORTED AS GOODS:</u>			
VEHICLES UP TO 2,500 KG IN WEIGHT	1.59	1.2720	0.7950
VEHICLES OVER 2,500 KG IN WEIGHT	6.36	5.0880	3.1800

(amounts are per unit of equipment/vehicle)



2. Goods group price bands

2.1 For goods:

HEADINGS	FULL AMOUNT IN EUROS		
	WITHOUT TERMINAL OR NON-CONCESSION	CONCESSION TERMINAL	
		WITHOUT BERTHING	WITH BERTHING
FIRST GROUP	0.5088	0.4070	0.2544
SECOND GROUP	0.8586	0.6869	0.4293
THIRD GROUP	1.3674	1.0939	0.6837
FOURTH GROUP	2.2896	1.8317	1.1448
FIFTH GROUP	3.1800	2.5440	1.5900

(Amounts are per tonne)

2.2 For transport elements which contain or do not contain goods:

HEADINGS	FULL AMOUNT IN EUROS		
	WITHOUT TERMINAL OR NON-CONCESSION	CONCESSION TERMINAL	
		WITHOUT BERTHING	WITH BERTHING
CONTAINER < or =20' (PER UNIT)	2.8620	2.2896	1.4310
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	2.8620	2.2896	1.4310
FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	2.8620	2.2896	1.4310
CONTAINER > 20' (PER UNIT)	5.7240	4.5792	2.8620
SEMI-TRAILER AND TRAILER (PER UNIT)	5.7240	4.5792	2.8620
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	5.7240	4.5792	2.8620
ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES (PER UNIT)	5.7240	4.5792	2.8620
FLATBED TRAILER OVER 6.10 METRES (PER UNIT)	5.7240	4.5792	2.8620
TRACTORS (PER UNIT)	1.9080	1.5264	0.9540
RIGID VEHICLE WITH TRAILER (ROAD TRAIN) (PER UNIT)	9.2220	7.3776	4.6110
OTHER NON-RELATED EQUIPMENT (PER TONNE)	1.5900	1.2720	0.7950

(amounts are per unit, except other non-related equipment which is per tonne)



B. For goods in transit:

A correction coefficient of 0.25 will be added to the amounts in section A, **except in the case of concession terminals including berthing**, to which the following amounts will be added:

SIMPLIFIED PRICE BANDS	
HEADINGS	FULL AMOUNT IN EUROS
CONTAINER < or =20'	7.9500
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES	7.9500
CONTAINER > 20'	11.9250
SEMI-TRAILER AND TRAILER	11.9250
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER OVER 6.10 METRES	11.9250
ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES	11.9250
RIGID VEHICLE WITH TRAILER (ROAD TRAIN)	19.8750
VEHICLES TRANSPORTED AS GOODS:	
VEHICLES UP TO 2,500 KG IN WEIGHT	0.3975
VEHICLES OVER 2,500 KG IN WEIGHT	1.5900



GOODS GROUP PRICE BANDS			
FOR GOODS		FOR TRANSPORT ELEMENTS	
	FULL AMOUNT IN EUROS		FULL AMOUNT IN EUROS
FIRST GROUP	0.1272	CONTAINER < or =20' (PER UNIT)	0.7155
SECOND GROUP	0.2147	RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	0.7155
THIRD GROUP	0.3419	FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	0.7155
FOURTH GROUP	0.5724	CONTAINER > 20' (PER UNIT)	1.4310
FIFTH GROUP	0.7950	SEMI-TRAILER AND TRAILER (PER UNIT)	1.4310
		RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	1.4310
		ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES (PER UNIT)	1.4310
		FLATBED TRAILER OVER 6.10 METRES (PER UNIT)	1.4310
		TRACTORS (PER UNIT)	0.4770
		RIGID VEHICLE WITH TRAILER (ROAD TRAIN) (PER UNIT)	2.3055
		OTHER NON-RELATED EQUIPMENT (PER TONNE)	0.3975

C. For goods and their arrival/departure transport elements transported in vessels used for regular short sea shipping services:

1. General: a correction coefficient of 0.80 will be applied to the values in section A.
2. When the goods are rolled on to or rolled off Ro-Ro type vessels or similar: a correction coefficient of 0.6 will be applied to the values in section A.

D. For goods and their arrival/departure transport elements, which enter or leave the port service area by rail:

A correction coefficient of 0.50 will be applied to the values in section A.

The rebates approved by the Port Authority of Valencia's Board of Directors may be applied to the aforementioned charges (see addendum to this memorandum), published in Spanish Law 11/2020, on the General State Budget for 2021



This document bears the electronic signature of the General Manager, Francesc Sánchez, on the date displayed herein and in its authentication and which be verified by means of the Secure Verification Code (CSV, as per the Spanish acronym) also included herein.



ADDENDUM

LAW 11/2020 ON THE GENERAL STATE BUDGET FOR 2021 (OFFICIAL STATE JOURNAL No.341, OF 31st DECEMBER 2020)

Port Authority of Valencia

REBATES 2021 (ART.245.3) Aimed at promoting shipping services and increasing maritime traffic that contribute to economic or social development

SENSITIVE, PRIORITY AND STRATEGIC MARITIME TRAFFIC AND SHIPPING SERVICES *	Customs codes	Vessel charge		Goods charge		Passenger charge		SPECIFIC TERMS AND CONDITIONS
		Price band	Value	Price band	Value	Price band	Value	
Con-Ro vessel shipping services. Port of Sagunto		Up to 25 calls	15%					The percentage applied depends on the annual volume reached by the shipping company from the first call. In the event that the vessel is of the Con-Ro type, but a Ro-Ro operation is carried out, the corresponding rebate for freight consolidation will be applied if it is more beneficial for the charge payer.
		Between 26 and 51 calls	20%					
		More than 51 calls	30%					
Shipping services Lo-Lo vessels. Port of Sagunto		Up to 25 calls	15%					The percentage applied depends on the annual volume reached by the shipping company from the first call.
		Between 26 and 51 calls	20%					
		More than 51 calls	30%					
Container traffic. Port of Sagunto				From 1,000 full TEUs onwards	20%			Applied from the first full TEU, once the charge payer has reached the minimum traffic requirements. Not applicable to containers qualifying as being under the maritime transit regime.
Empty containers (excluding transit).				From 1,000 TEUs onwards	10%			Applied from the first TEU, once the charge payer has reached the minimum traffic requirements.
Cruise ships		From the first call	40%			From the first passenger	40%	
NEW VEHICLES: Maritime connectivity. Increase of the shipping service and freight consolidation		From the first call	35%					Shipping services for non-short sea vehicle traffic. Equally applied from the first call of the year to vessels in a shipping service devoted to new vehicle traffic, if more than 15 calls per year are exceeded. The annual calculation of all calls made in the three ports of the Port Authority of Valencia will be carried out.
NEW VEHICLES: Maritime connectivity. Increase of the shipping service and freight consolidation. Port of Sagunto		From the first call	40%					Shipping services for non-short sea vehicle traffic, with a minimum number of 50 loading/unloading units during the call corresponding to the same brand and reaching a minimum traffic of 50,000 units corresponding to the same brand at the Port. This rebate may not be combined with other rebates; 40% is the maximum rebate applicable per call.
Maritime connectivity of Short-Sea Shipping Services (SSS): creation of new regular shipping services		From the first call	40%					Applied to new SSS Ro-Ro services created at the ports of the Port Authority of Valencia. Equally applied to all those short-sea shipping service calls created during the ongoing year or during the previous year. It may not be combined with the rebate corresponding to "Freight consolidation on Ro-ro traffic shipping services (excluding Ropax-type shipping services)". A new service will not be understood as such if it ceases to operate in any of the ports of the Port Authority of Valencia and is diverted to any other port managed by the APV.
Freight consolidation. Ropax-type traffic at the Port of Gandia						Between 20,000 and 25,000 passengers/year	10%	The percentage corresponding to the annual volume accumulated during the financial year from the first passenger of the same shipping company is applied. This rebate may not be combined with that established in Article 245.3.bis
						Between 25,001 and 30,000 passengers/year	20%	
						Between 30,001 and 40,000 passengers/year	30%	
						More than 40,000 passengers/year	40%	
Freight consolidation for short-sea shipping services corresponding to traffics outside the EU						Between 75,000 and 125,000 passengers/year	10%	The percentage corresponding to the annual volume accumulated during the financial year from the first passenger of the same shipping company is applied.
						Between 125,001 and 175,000 passengers/year	15%	
						Between 175,001 and 225,000 passengers/year	20%	
						More than 225,000 passengers/year	25%	
Freight consolidation. Ro-ro traffic shipping services (excluding Ropax-type shipping services)				between 50,000 and 60,000 units (flatbed trailers, trailers and/or semi-trailers)	5%			Rebates are applied to the loading and unloading of FLATBED TRAILERS, TRAILERS and SEMI-TRAILERS on Ro-ro shipping services (EXCLUDING ROPAX), as long as the following conditions are met: - At least 50,000 units (flatbed trailers, trailers and/or semi-trailers) must be handled during the year. - Rebates on the corresponding price band are established according to the total cumulative volume of units (flatbed trailers, trailers and/or semi-trailers) and are calculated by applying the rebate percentage to the T3 per unit. - The percentage applied depends on the annual volume reached from the first unit. For the calculation of the percentage to be applied, the annual computation of all calls made in the three ports of the Port Authority of Valencia will be carried out.
				between 60,001 and 75,000 units (flatbed trailers, trailers and/or semi-trailers)	15%			
				between 75,001 and 90,000 units (flatbed trailers, trailers and/or semi-trailers)	20%			
				between 90,001 and 150,000 units	25%			
				between 150,001 and 250,000 units (flatbed trailers, trailers and/or semi-trailers)	30%			
				more than 250,000 units (flatbed trailers, trailers and/or semi-trailers)	40%			
		Between 101 and 200 calls	10%					For the calculation of the percentage to be applied, the annual computation of all
		Between 201 and 400 calls	15%					

SENSITIVE, PRIORITY AND STRATEGIC MARITIME TRAFFIC AND SHIPPING SERVICES *	Customs codes	Vessel charge		Goods charge		Passenger charge		SPECIFIC TERMS AND CONDITIONS
		Price band	Value	Price band	Value	Price band	Value	
Freight consolidation for Ro-ro traffic shipping services (excluding Ropax-type shipping services)		Between 401 and 500 calls	20%					calls made in the three ports of the Port Authority of Valencia will be carried out. The percentage applied depends on the annual volume reached by the shipping company from the first call.
		Between 501 and 650 calls	30%					
		Between 651 and 750 calls	35%					
		More than 750 calls	40%					
NATURAL GAS (including transit)	2711 B			Up to 50,000 t.	10%			The percentage applied depends on the annual volume reached from the first tonne by each trader. For this purpose, the charge corresponding to the goods will be applied to the substitute charge payer, i.e. the terminal concessionaire, with the corresponding rebate to be passed on to the trader.
				Between 50,001 and 150,000 t.	20%			
				Between 150,001 and 300,000 t.	30%			
				More than 300,000 t.	40%			
CEMENT loading	2523 A, 2523 B			From 80,000 t onwards.	20%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements. Traffic is counted separately for each code. Exclusively applied to non-containerised goods.
Loading and discharge (excluding transit) of STEEL PRODUCTS	7208A,7209 A			From 60,000 t onwards.	20%			Equally applied as the case might be from the first tonne of the year, once the charge payer has reached the minimum traffic requirements. Exclusively applied to non-containerised goods.
Loading and discharge (excluding transit) of STEEL PRODUCTS	7214,7215,7216			From 10,000 t onwards.	10%			Equally applied as the case might be from the first tonne of the year, once the charge payer has reached the minimum traffic requirements. Exclusively applied to non-containerised goods.
				From 30,000 t onwards.	15%			
Loading and discharge (excluding transit) of PAPER AND PAPER PULP	4701 to 4706 and 4801 to 4812			Between 50,001 and 100,000 t.	5%			The percentage applied depends on the annual volume reached from the first tonne. Exclusively applied to non-containerised goods.
	48(01,02,05,10, 11,16,17,23)			More than 100,000 t.	10%			
Loading and discharge (excluding transit) of GRAIN, green and dry fodder, and other bulk food products	10 (01,03,05,07)			From 25,000 t onwards.	25%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements. Exclusively applied to containerised goods.
				Between 50,001 t and 300,000 t.	20%			
Loading and discharge (excluding transit) of AUTOMOTIVE Components.	8407, 8409, 8708, 8483, 8421, 7326			More than 300,000 t.	30%			The percentage applied depends on the annual volume reached. Exclusively applied to bulk goods
				From 20,000 t onwards.	20%			
Containerised Tyres and Rubber	4001, 4002; 4011			From 20,000 t onwards.	20%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements.
Containerised Tyres and Rubber	4001, 4002; 4011			More than 15,000 t.	30%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements.
Containerised cereals: alfalfa, dehydrated corn, fodder, ray grass, fertilizers, seeds and other containerised products	1001 to 1005, 1007, 1008, 1208, 1207, 1212, 1214, 2302, 2303, 2304, 2306, 2308, 2309B, 2834A, 3102A, 3102C, 3103 and 3105			More than 1,000 TEU	30%			Applied from the first TEU, once the charge payer has reached the minimum traffic requirements.
Fruit and vegetables in reefer container	CHAPTER 08 AND 07			More than 1,000 TEU	30%			Applied from the first TEU, once the charge payer has reached the minimum traffic requirements.
Frozen and refrigerated fish in reefer container	CHAPTER 03			More than 1,000 TEU	30%			Applied from the first TEU, once the charge payer has reached the minimum traffic requirements.
Loading and discharge (excluding transit) of Wine and wine by-products.	2204A, 2204B, 2205A, 2205B, 2009			More than 35,000 t.	20%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements.
Containerised meat and meat by-products	0201 to 0210			More than 35,000 t.	20%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements.
Containerised legumes: chickpeas, lentils, etc.	0701 to 0714			More than 70,000 t.	20%			Corresponding percentage applied to the annual volume reached, once the charge payer has reached the minimum traffic requirements. The first 69,999 t are not subject to rebate.
Loadine of bulk sodium sulohate	2833			Between 50,000 and 140,000 t	12%			Applied from the first tonne, once the charge payer has reached the minimum

SENSITIVE, PRIORITY AND STRATEGIC MARITIME TRAFFIC AND SHIPPING SERVICES *	Customs codes	Vessel charge		Goods charge		Passenger charge		SPECIFIC TERMS AND CONDITIONS
		Price band	Value	Price band	Value	Price band	Value	
Loading and discharge of bulk gypsum	7601			From 140,001 t onwards	16%			traffic requirements.
Loading and discharge (excluding transit) of aluminium at the Port of Gandia	7601			From 25,000 t onwards.	20%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements.
Discharge of bulk gypsum	2520			Between 100,000 t and 250,000 t.	20%			The percentage applied depends on the annual volume reached from the first tonne.
				More than 250,000 t.	30%			
Loading and discharge of Methanol	2905A			Between 150,000 and 200,000 t	7%			The percentage applied depends on the annual volume reached from the first tonne.
				More than 200,000 t	15%			
Loading and discharge of Clay	2508A			From 10,000 t onwards.	15%			Applied from the first tonne, once the charge payer has reached the minimum traffic requirements.
Loading and discharge of wooden boards at the Port of Gandia	4410, 4411			Up to 50,000 tonnes	10%			The percentage applied depends on the annual volume reached from the first tonne.
				Between 50,001 and 99,999 tonnes	15%			
				From 100,000 t onwards	20%			
Promoting intermodality at the Port of Valencia and Sagunto . Container rail freight				From the first TEU.	40%			Applied from the first container shipped by the charge payer by means of rail transport from or to the port facilities. For the purposes of this rebate, inbound or outbound sea containers operated at the Fuente San Luis rail terminal will be included. In order to apply this rebate, the relevant information must be compulsorily and properly recorded in the PCS.
Promoting intermodality at the Port of Valencia and Sagunto . Rail freights of new unregistered vehicles and flatbed trailers				From the first vehicle and from the first flatbed onwards.	40%			Applicable where appropriate from the first new car or flatbed provided by the charge payer to or from the port area transported by rail. For the purposes of this rebate, inbound or outbound sea goods operated at the Fuente San Luis rail terminal will be included. In order to apply this rebate, the relevant information must be compulsorily and properly recorded in the PCS.
Implementation in Logistics Activities Areas [ZAL] (APV)				From the first TEU.	40%			Equally applied where appropriate from the first TEU shipped by the charge payer, and only to container traffic to/from the Logistics Activities Areas directly or indirectly managed by the Port Authority of Valencia and/or by Valencia Plataforma Intermodal y Logística (VPI)
VESSELS: Decrease of polluting emissions and energy efficiency		Where the condition is met	10%					Applied to vessels using liquefied natural gas (hereinafter LNG) as fuel for propulsion on the high seas, excluding those engaged in the transportation of LNG.
			30%					Applied to vessels using exclusively LNG fuel, shore-side electricity, batteries, hydrogen or any other alternative fuel to power their auxiliary engines.

General terms and conditions:

- 1.- The total amount of the rebates set out in article 245.3 to be applied in 2021 by this Port Authority shall not exceed 20% of the total joint annual income from the vessel charge, passenger charge, and goods charge for 2019.
- 2.- The Port Authority shall automatically suspend the application of these rebates once the limit of the total maximum amount for the year has been reached.
- 3.- The maximum rebate on a single charge (vessel, goods, or passenger charges) shall not exceed 40% for sensitive, priority, and strategic traffic and shipping services.
- 4.- Traffic and services shall be accumulated during a calendar year.
- 5.- Excluded price bands: 0% rebate
- 6.- Equally applied to all calls, tonnes, units, and passengers included in sensitive, priority, and strategic traffic and shipping services, according to the aforementioned price bands and conditions.
- 7.- Equally applied to all charge payers included in sensitive, priority and strategic traffic and shipping services, according to the aforementioned price bands and conditions.
- 8.- "Shipping transit", "arrival/departure by ship" "shipping service" and "regular shipping service" are used in accordance with the definitions included in Addendum II of the TRLPMM approved by Spanish Legislative Royal Decree 2/2011, of 5th September.
- 9.- These rebates shall not be applicable to port traffic that uses administrative concession facilities which, when Spanish Law 48/2003 came into force, opted for the application of the usage charges envisaged for non-concession facilities and the rebates established in their concession authorisation.
- 10.- In order to receive the amount of these rebates, the charge payer must be correctly registered in the ValenciaportPCS and the information must be correctly communicated through this digital platform.

Port Authority of: VALENCIA

REBATES 2021 (ART.245.3 bis) Aimed at promoting shipping services and increasing maritime traffic that contribute to economic or social development

SENSITIVE, PRIORITY AND STRATEGIC MARITIME TRAFFIC AND SHIPPING SERVICES	Vessel charge		Goods charge		Passenger charge	
	Price band	Value	Price band	Value	Price band	Value
Regular passenger or ro-ro traffic connecting the Spanish mainland with the Autonomous Communities of the Balearic and Canary Islands or the autonomous cities of Ceuta and Melilla.	From the first call onwards	40%	From the first ITU onwards	20%	From the first passenger onwards	40%

Specific terms and conditions

ITU (Inter-Modal Transport Unit): element for the ro-ro transportation of goods (flatbed for containers, rigid or articulated vehicle, semi-trailer and trailer)

The multiplicative effect of the rebates compatible with those set out by virtue of Article 245.3 may not exceed 40% of the corresponding charge.

Such rebates will be applicable to the charges accrued from the 1st November 2020.

Port Authority of: Valencia

REBATES 2021 (ART.245.4). To strengthen and consolidate Spain's role as an international logistics platform.

PERCENTAGE OF TRANSIT CORRESPONDING TO ALL TERMINALS OF THE PORT OF VALENCIA t>50%: Maximum rebate 60%	Customs codes	Vessel charge		Goods charge		SPECIFIC TERMS AND CONDITIONS
		Price band	Value	Price band	Value	
Regular container shipping services. Port of Valencia		See table 1 of the specific terms and conditions.				See table 1 of the specific terms and conditions
Shipping transit CONTAINERS. Lift-on lift-off (lo-lo). Port of Valencia				See table 2 of the specific terms and conditions		See table 2 of the specific terms and conditions
Containers: Maritime connectivity. Improvement of the transit time of the transoceanic call.		Where the condition is met	40%			Equally applied to all calls corresponding to a shipping service and whose immediately preceding call falls outside the scope of short sea shipping, as defined in the TRLPMM, with the exception of those imposed by technical conditions

Port Authority of: Valencia

General terms and conditions:

- 1.- The total amount of the rebates set forth in Art. 245.4 may not exceed the limit of the aggregate established by the Board of Directors of the Port Authority for the financial year 2021.
- 2.- Traffic and services shall be accumulated during a calendar year.
- 3.- Excluded price bands: 0% rebate
- 4.- Equally applied to all charge payers included in traffic and shipping services, according to the aforementioned price bands and conditions.
- 5.- “Shipping transit” and “regular shipping service” are used in accordance with the definitions included in Addendum II of the TRLPMM approved by Spanish Legislative Royal Decree 2/2011, of 5th September.
- 6.- These rebates will not be applicable to port traffic that uses administrative concession facilities which, when Spanish Law 48/2003 came into force, opted for the application of the usage charges envisaged for non-concession facilities and the rebates established in their concession authorisation.

**TABLE 1: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS. Lo-Lo Vessel Charge
Port of Valencia**

a) When meeting the minimum traffic requirements:

The corresponding rebate percentage will apply when meeting the minimum traffic requirements established. (*)

Minimum traffic requirements 2021			Rebate (%)	When meeting the minimum traffic
Calls	or	Million G.T.		
75 to 100	or	1.5 to 1.99		5
101 to 199	or	2 to 4.99		10
200 to 499	or	5 to 9.99		20
500 to 999	or	10 to 24.99		25
1000	or	25		30

b) When meeting the loyalty requirements:

An additional 5% will be applied to those shipping companies who in the last three years, including 2021, have shipped an average volume equal to or higher than the lowest traffic set out in the corresponding price band for 2021. In the event that the traffic corresponding to 2021 means that the shipping company must be subject a higher price band according to the structure defined, this additional rebate will likewise be applied to it. (*)

c) When meeting the increased traffic requirements:

Applicable to any increases in traffic during 2021 as compared to 2020, and based on the volume range reached in 2021, as per the following rebate percentages exclusively. (*)

Traffic reached in 2021			Rebate (%)	To the traffic increase 2021 vs. 2020
Calls	or	Million G.T.		
75 to 100	or	1.5 to 1.99		40
101 to 199	or	2 to 4.99		45
200 to 499	or	5 to 9.99		50
500 to 999	or	10 to 24.99		55
1000	or	25		60

(*) The Port Authority of Valencia will apply the criteria, Calls or G.T. which is deemed more beneficial for the interests of the shipping company.

TABLE 2: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS. Goods charge. Full containers in transit
Lifted on and lifted off (Lo-lo). Port of Valencia

a) When meeting the minimum traffic requirements:

The corresponding rebate percentage will apply when meeting the minimum traffic requirements established.

Minimum traffic requirements for full containers (TEUs)	Rebate (%)	When meeting the minimum traffic
7-000 - 14,999		5
15,000 - 24,999		10
25,000 - 49,999		15
50,000 - 400,000		20
Over 400,000		25

b) When meeting the loyalty requirements:

An additional 10% will be applied to those shipping companies who in the last three years, including 2021, have shipped an average volume equal to or higher than the lowest traffic set out in the corresponding price band for 2021. In the event that the traffic corresponding to 2021 means that the shipping company must be subject a higher price band according to the structure defined, this additional rebate will likewise be applied to it.

c) When meeting the increased shipping requirements:

The following rebate percentages apply exclusively to the increase in the shipping volume during 2021 as compared to 2020, provided that in 2021 the minimum traffic requirements amounting to 7,000 TEUs are met

When meeting the increased traffic 2021 vs. 2020 requirements	
Increase	Rebate applied to the increase
Up to 5%	40%
Up to 10 %	45%
Up to 15%	50%
Up to 20 %	55%
Mote than 20%	60%