

## **The Port of Valencia and the TCV terminal receive a visit from a delegation of the Tokyo Metropolitan Government and its port**

**Valencia, 30<sup>th</sup> January 2015.-** Today, the Port of Valencia received a visit from representatives of the Tokyo Metropolitan Government and the Port of Tokyo. The delegation came to Valencia with the intention of strengthening relations with the PAV, improving its knowledge of the Port of Valencia and the services it offers, and getting an insight into the specific management of intermodality and logistics solutions used at the TCV Stevedoring terminal.

The Tokyo delegation's representatives included the Director-General of the Tokyo Bureau of Port and Harbor, Mitsuchika Tarao, and the Managing Director of the Tokyo Port Terminal, Akihiro Bannai, among others. The group was welcomed by the PAV Chairman, Rafael Aznar, and by TCV Stevedoring's General Manager, José Luis Alabau.

In the words of Rafael Aznar, this visit coincides with a period of special relations with the Japanese market, "In April 2014, Mitsubishi Corporation (MC) and Kamigumi announced they would be taking a shareholding in the TCV port terminal, through the acquisition of 25% of its share capital. This meant the entry of the Japanese firm Mitsubishi in the Spanish port infrastructure business and the creation of synergies with a key customer at the Port of Valencia. In addition, over the last three years, commercial relations with the Japanese market have increased exponentially at the three ports managed by the PAV from 189,000 tonnes in 2011 to over 533,000 tonnes in 2014".

In parallel, TCV Stevedoring has invested heavily in its Valencia terminal over the last few months, including the extension of the container yard (currently 45 hectares), the introduction of automatic gates using OCR (Optical Character Recognition) technology to speed up terminal access for container trucks and improve goods traceability, and the purchase of a new Super Post Panamax crane and four new rubber-tyred gantry cranes (RTGs).

In 2013, TCV Stevedoring handled 700,000 TEUs, representing an increase of 25% over 2012. Similarly, the terminal increased intermodality through the use of rail freight, shifting a throughput of nearly 24,000 TEUs in 2014, compared to the 18,000 TEUs handled in 2013.