

The Port Authority of Valencia will invest in its three ports more than 233 million until 2020

- **The PAV Business Plan contemplates investments in the three sites worth 56.19 million euros by 2017 and estimates more than 177 million between 2018 and 2020.**
- **The PAV will invest about 13 million euros in the port of Gandia and more than 44 million in the port of Sagunto until 2020.**
- **The main investment of 2017, 25.55 million euros, will be allocated to the generation and refurbishment of new berths in the port of Valencia.**

Valencia, January 3rd 2017. - The Business Plan approved at the last Board of Directors of the Port Authority of Valencia contemplates investments in its three ports of 56.19 million euros during 2017 and plans to invest more than 177 million euros during the period 2018-2020.

Port of Valencia

By enclosures, the Port Authority of Valencia will invest 35.44 million euros in the port of Valencia in 2017. Of these, a 25.55 million euro item stands out for the generation and conditioning of new berths and surfaces. Specifically, it is planned to invest 18.5 million euros for the dredging of the Prince Felipe and Levante docks and the improvement of the drainage of the Príncipe Felipe, Levante and transverse wharves of the coast. These actions will allow increasing the draft of the three terminals of Valencia up to a quota of 18 meters and will make the site the first of the Mediterranean to be fully adapted to serve the new generation of container ships, characterized by transporting more than 18,000 TEUs. Also, within these items, the PAV plans to invest 3.7 million for the paving of the old bulk terminal in 2017. According to the Plan of Enterprise, in addition to this initial investment, the PAV will dedicate 9 million euros more until 2020 to complete some of these works that will be developed gradually.

Regarding the improvement of accesses, the Business Plan 2017 includes 1.7 million euros of investment for actions on accessibility to the port of Valencia, including works such as the extension of the south road extension and new access to the cruise ship pier and depot.

Regarding rail, the PAV will allocate 3 million euros in 2017 for the remodeling of the railway terminal of the Príncipe Felipe Dock and its adaptation to the UIC width. This action, which will have its continuity in the UIC remodeling and adaptation of the road network between the West Pier and the Costa and Levante Docks, will require investments worth 52 million euros until 2020.

On the other hand, according to the Plan of Enterprise, during 2017 will be destined 3 million euros for the start of the new maritime terminal of cruises that will be located in the north extension of the port of Valencia. The new terminal is expected to receive 12 million euros more until 2019, the date on which the work will end.

Port of Sagunto

As for the port of Sagunto, the Business Plan 2017 approved by the Board of Administration of the PAV contemplates allocating this exercise about 6.3 million euros to the Camp de Morvedre site and around 38 million euros more until 2020.

These investments include 1.3 million euros for the paving of the Northeastern Pier, 1 million euros for the construction of an auxiliary storage building and the expansion of the PAV offices, or 3.1 million euros (€ 1.5 million in 2017 and € 1.6 million in 2018) for the construction of the new Sagunto Border Inspection Post. This facility will increase the competitiveness of the enclosure by expanding the control of goods to those of animal origin. From the new inspection point, the Ministry of Health, Agriculture, Industry and Trade will carry out the relevant sanitary, veterinary and phytosanitary controls on all goods imported into the European Union. Finally, the Plan also allocates 1 million euros for rail access to the port of Sagunto. In this line, the PAV has already registered investments worth 28.3 million euros for the following three years.

Port of Gandia

The Port of Gandia, for its part, will receive in 2017 investments for a total amount of 1.9 million euros. For La Safor site there have been included items such as 727,000 euros for the conditioning of the northern port dike that will complete the walk of the breakwater of the town, 391,000 euros for the reordering of the southern area and expansion of the Lonja and 200,000 euros more for the dredging of the entrance channel to the port enclave.

Also, until 2020, the PAV Business Plan plans to invest 11 million euros more. During this period the main investments will be divided between new road accesses and works contemplated in the Master Plan of Gandia, such as those foreseen in the enclosure and berthing of the Serpis Dock.