

Valencia, 17th December 2015

SUBJECT CHARGES FOR THE SPECIAL USE OF PORT FACILITIES AND FOR NAVIGATIONAL AIDS
THE PORT AUTHORITY OF VALENCIA, VALID FROM 1ST JANUARY 2016.

The following memorandum sets out the charges for the special use of port facilities and for navigational aids, which will be valid from 1st January 2016, pursuant to:

1. The recast text of the Spanish Law on State-owned Ports and the Merchant Navy, passed by Legislative Royal Decree 2/2011, of 5th September (Official State Gazette No. 253 of 20/10/2011).
2. The agreement reached by the Port Authority of Valencia's Board of Directors at the board meeting held on 29th July 2015, under which the correcting factors and rebates for 2016 were approved. Point 4 of this agreement states that its validity shall coincide with that specified for the Spanish General State Budget Law for 2016 or where applicable, that corresponding to the approval of the correction coefficients for the vessel, passenger, and goods charges, according to what is set out in article 166 and in the 22nd additional provision of the recast text of the Spanish Law on State-owned Ports and the Merchant Navy, passed by Legislative Royal Decree 2/2016, of 5th September.
3. Spanish Law 48/2015, of 26th December, on the General State Budget for 2016.

The General State Budget for 2016 was passed according to Spanish Law 48/2015, of 29th October (Official State Gazette No. 260, of 30th October) and **came into effect from 1st January 2016**, as did the aforementioned agreement on rebates and correction coefficients (attached to this memorandum).

NEW FEATURES FOR 2016 IN PORT CHARGES FOR THE SPECIAL USE OF PORT FACILITIES:

- It should be pointed out that the vessel charge has been reduced by 5%, via the correcting factor, as approved by the Port Authority of Valencia's Board of Directors. The charge now stands at 1.14 compared to 1.20 in 2015.

The goods and passenger charges remain unchanged at 1.20 and 1.00, respectively.

The basic amounts of the charge for special use of port facilities, the navigational aids charge, and the fixed charge for the ship-generated waste collection service also remain unchanged.

- The **2016 rebates** approved by the Port Authority of Valencia include the following:
 - At the Port of Sagunto, vessel charge rebates will be applied to shipping services carried out by Con-Ro type vessels.

- Vessel charge **rebates for cruise ships** will be increased from 10% in 2015 to **20%** in 2016, provided that these ships make a minimum of 30 calls per year.
- The vessel charge rebate applied to natural gas will be reduced from 5% to 3%.
- Finally, the rebates applied to soya beans and soya flour will be eliminated.

CHARGES VALID FOR THE SPECIAL USE OF PORT FACILITIES AND FOR NAVIGATIONAL AIDS AT THE PORT AUTHORITY OF VALENCIA IN 2016

1.-NAVIGATIONAL AIDS CHARGE

Basic charge A: €0.29 (service provided by port authorities)

Basic charge C: €0.28 (service provided by the Spanish Maritime Safety Agency)

Full amount of the charge:

- A.** For vessels to which the vessel charge is applied, given their characteristics:
G.T. x (€0.29 + €0.28) x 0.035 (for the first three calls in each calendar year).
- B.** For recreational craft nine metres long or over, if they are motor vessels, and 12 metres long, if they are sailing craft:
- B1.** (€0.29 + €0.28) x length x breadth x 16 (in each calendar year).
- B2.** When they are not registered at a Spanish port: [(€0.29 + €0.28) x length x breadth x 16] / number of days in the year] x days in port.
- C.** For recreational craft under nine metres long, if they are motor vessels:
- C1.** (€0.29 + €0.28) x length x breadth x 40 (once only and valid indefinitely).
- C2.** When they are not registered at a Spanish port: [(€0.29 + €0.28) x length x breadth x 40] / number of days in the year] x days in port.

2.- VESSEL CHARGE

Basic charge: short sea shipping = €1.20, rest of shipping = €1.43

Correction coefficient for 2016: 1.14

Charge calculation: G.T./100 x hours of stay to be paid x the following amounts (in which the basic charge, correction coefficient, and charge coefficient are included):

(In the case of prolonged use of berthing or anchoring facilities, a vessel's stay will be calculated by 24-hour periods or a fraction thereof, and by the stay conditions set out in article 197 of the recast text of the Spanish Law on State-owned Ports and the Merchant Navy, passed by Legislative Royal Decree 2/2011, of 5th September).

A) Vessels used for short sea shipping services

A.1 General price bands

<i>BERTHING</i>		<i>FULL AMOUNT IN EUROS</i>
NON-CONCESSION	ALONGSIDE QUAY	1.3680
CONCESSION	ALONGSIDE QUAY	0.9576
CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.8208
NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	1.0944
CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.8208
CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6840

A.2 Roll-on/roll-off vessels (Ro-ro and other)

<i>GENERAL</i>	<i>BERTHING</i>	<i>FULL AMOUNT IN EUROS</i>	
	NON-CONCESSION	ALONGSIDE QUAY	1.2312
	CONCESSION	ALONGSIDE QUAY	0.8618
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.7387
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.9850
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.7387
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE	0.6156

		VESSEL	
		<i>BERTHING</i>	<i>FULL AMOUNT IN EUROS</i>
USED FOR REGULAR SHIPPING SERVICES	NON-CONCESSION	ALONGSIDE QUAY	0.8208
	CONCESSION	ALONGSIDE QUAY	0.5746
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.4925
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6566
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4925
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4104

B) Other vessels not used for short sea shipping services

B.1 General

		<i>BERTHING</i>	<i>FULL AMOUNT IN EUROS</i>
	NON-CONCESSION	ALONGSIDE QUAY	1.6302
	CONCESSION	ALONGSIDE QUAY	1.1411
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.9781
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	1.3042
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.9781
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.8151

B.2 Provisions, supplies, and repairs

		<i>BERTHING</i>	<i>FULL AMOUNT IN EUROS</i>
	NON-CONCESSION	ALONGSIDE QUAY	0.4076
	CONCESSION	ALONGSIDE QUAY	0.2853
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY	0.2445
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.3260
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.2445
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.2038

B.3 Cruise ships

HEADING	BERTHING	FULL AMOUNT IN EUROS		
GENERAL	NON-CONCESSION	ALONGSIDE QUAY	1.1411	
	CONCESSION	ALONGSIDE QUAY	0.7988	
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6847	
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.9129	
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6847	
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.5706	
	HOME PORT CALL	NON-CONCESSION	ALONGSIDE QUAY	0.9129
		CONCESSION	ALONGSIDE QUAY	0.6390
		CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.5477
		NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.7303
		CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.5477
		CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4565
CRUISE COMPANY (12 calls at home port or 8 calls in season)	BERTHING			
	NON-CONCESSION	ALONGSIDE QUAY	0.8151	
	CONCESSION	ALONGSIDE QUAY	0.5706	
	CONCESSION WITH WATER SURFACE OCCUPANCY	ALONGSIDE QUAY BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4891	
	NON-CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.6521	
	CONCESSION	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4891	
	CONCESSION WITH WATER SURFACE OCCUPANCY	BOW-TO/STERN-TO BERTHING OR ALONGSIDE VESSEL	0.4076	

C) Prolonged use of berthing or anchoring facilities

FULL AMOUNT IN EUROS
BERTHING

HEADING	NON-CONCESSION	CONCESSION	
		WITHOUT WATER SURFACE OCCUPANCY	WITH WATER SURFACE OCCUPANCY
LOCAL TRAFFIC	6.5208	4.5646	3.9125
DREDGING AND SUPPLIES	7.6130	5.3291	4.5678
MAJOR REPAIRS – OUTSIDE SHIPYARD	2.1682	1.5177	1.3009
SHIP BUILDING/MAJOR REPAIRS – AT SHIPYARD	0,8151	0.5706	0.4891
FISHING VESSELS	0.7336	0.5135	0.4402
DEPOSIT IN COURT	1.6302	1.1411	0.9781
INACTIVE VESSELS	7.6130	5.3291	4.5678
PORT SERVICES	3.7984	2.6589	2.2790
STAY OVER ONE MONTH	7.6130	5.3291	4.5678

D) Vessels anchored in zone II and in non-concession waters (*)

HEADING	FULL AMOUNT IN EUROS
D1. GENERAL	
VESSLS USED FOR SHORT SEA SHIPPING SERVICES	1.0944
OTHER VESSELS NOT USED FOR SHORT SEA SHIPPING SERVICES	1.3042
D.2 UNDER REPAIR, PROVISIONS, AND SUPPLIES	FULL AMOUNT IN EUROS
(Repairs carried out by others, not the ship's crew)	0.7825

(*) Payment shall be made from the fourth day of stay, unless trading operations have been carried out, in which case, payment shall be made from the start of operations.

3.- PASSENGER CHARGE

Basic charge: €3.23

Correction coefficient for 2015: 1.00

I. Cruise ships

Charge calculation: for each embarked/disembarked passenger and/or transit passenger per day x the following amounts (including the basic charge, correction coefficient and charge coefficient):

A) At non-concession berths and passenger terminals:

PRICE BANDS	HEADING	FULL AMOUNT IN EUROS
CRUISE SHIP	EMBARKED/DISEMBARKED PASSENGER	3.8760
CRUISE SHIP	TRANSIT PASSENGER	2.4225

B) At concession passenger terminals without berthing:

PRICE BANDS	HEADING	FULL AMOUNT IN EUROS
CRUISE SHIP	EMBARKED/DISEMBARKED PASSENGER	2.9070
CRUISE SHIP	TRANSIT PASSENGER	1.8169

C) At concession passenger terminals with berthing:

PRICE BANDS	HEADING	FULL AMOUNT IN EUROS
CRUISE SHIP	EMBARKED/DISEMBARKED PASSENGER	1.9380
CRUISE SHIP	TRANSIT PASSENGER	1.2113

II. Transport of passengers and passenger vehicles

Charge calculation: for each passenger and/or passenger vehicle x the following amounts (including the basic charge, correction coefficient, and charge coefficient):

A) At non-concession berths and passenger terminals:

PRICE BANDS	HEADING	FULL AMOUNT IN EUROS	
		GENERAL	REGULAR SHIPPING SERVICE
TRANSPORT	SCHENGEN PASSENGER TRAFFIC	2.4225	1.9380
TRANSPORT	NON-SCHENGEN PASSENGER TRAFFIC	3.2300	2.5840
TRANSPORT	MOTORCYCLES	4.1990	3.3592
TRANSPORT	CARS UP TO 5 METRES	9.3670	7.4936
TRANSPORT	CARS OVER 5 METRES	18.7340	14.9872
TRANSPORT	COACHES	50.3880	40.3104

B) At concession passenger terminals without berthing:

PRICE BANDS	HEADING	FULL AMOUNT IN EUROS	
		GENERAL	REGULAR SHIPPING SERVICE
TRANSPORT	SCHENGEN PASSENGER TRAFFIC	1.8169	1.4535
TRANSPORT	NON-SCHENGEN PASSENGER TRAFFIC	2.4225	1.9380
TRANSPORT	MOTORCYCLES	3.1493	2.5194
TRANSPORT	CARS UP TO 5 METRES	7.0253	5.6202
TRANSPORT	CARS OVER 5 METRES	14.0505	11.2404
TRANSPORT	COACHES	37.7910	30.2328

C) At concession passenger terminals with berthing:

PRICE BANDS	HEADING	FULL AMOUNT IN EUROS	
		GENERAL	REGULAR SHIPPING SERVICE
TRANSPORT	SCHENGEN PASSENGER TRAFFIC	1.2113	0.9690
TRANSPORT	NON-SCHENGEN PASSENGER TRAFFIC	1.6150	1.2920
TRANSPORT	MOTORCYCLES	2.0995	1.6796
TRANSPORT	CARS UP TO 5 METRES	4.6835	3.7468
TRANSPORT	CARS OVER 5 METRES	9.3670	7.4936
TRANSPORT	COACHES	25.1940	20.1552

4.- GOODS CHARGE

Basic charge: €2.95

Correction coefficient for 2015: 1.20

Charge calculation: for every tonne or unit x the following amounts (in which the basic charge, correction coefficient and charge coefficient are included):

A. For goods that are loaded or discharged:

1. Simplified price bands

HEADING	FULL AMOUNT IN EUROS		
	WITHOUT TERMINAL OR NON-CONCESSION	CONCESSION TERMINAL	
		WITHOUT BERTHING	WITH BERTHING
CONTAINER LESS THAN OR EQUAL TO 20'	35.4000	28.3200	17.7000
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES	35.4000	28.3200	17.7000
CONTAINER OVER 20'	53.1000	42.4800	26.5500
SEMI-TRAILER AND TRAILER	53.1000	42.4800	26.5500
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER OVER 6.10 METRES	53.1000	42.4800	26.5500
ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES	53.1000	42.4800	26.5500
RIGID VEHICLE WITH TRAILER (ROAD TRAIN)	88.5000	70.8000	44.2500
VEHICLES TRANSPORTED AS GOODS:			
VEHICLES UP TO 2,500 KG IN WEIGHT	1.77	1.4160	0.8850
VEHICLES OVER 2,500 KG IN WEIGHT	7.08	5.6640	3.5400

(amounts are per unit of equipment/vehicle)

2. Goods group price bands

2.1 For goods:

	FULL AMOUNT IN EUROS		
	WITHOUT TERMINAL OR NON-CONCESSION	CONCESSION TERMINAL	
		WITHOUT BERTHING	WITH BERTHING

FIRST GROUP	0.5664	0.4531	0.2832
SECOND GROUP	0.9558	0.7646	0.4779
THIRD GROUP	1.5222	1.2178	0.7611
FOURTH GROUP	2.5488	2.0390	1.2744
FIFTH GROUP	3.5400	2.8320	1.7700

(amounts are per tonne)

2.2 For transport elements which contain or do not contain goods:

HEADING	FULL AMOUNT IN EUROS		
	WITHOUT TERMINAL OR NON- CONCESSION	CONCESSION TERMINAL	
		WITHOUT BERTHING	WITH BERTHING
CONTAINER LESS THAN OR EQUAL TO 20' (PER UNIT)	3.1860	2.5488	1.5930
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	3.1860	2.5488	1.5930
FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	3.1860	2.5488	1.5930
CONTAINER LESS THAN 20' (PER UNIT)	6.3720	5.0976	3.1860
SEMI-TRAILER AND TRAILER (PER UNIT)	6.3720	5.0976	3.1860
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	6.3720	5.0976	3.1860
ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES (PER UNIT)	6.3720	5.0976	3.1860
FLATBED TRAILER OVER 6.10 METRES (PER UNIT)	6.3720	5.0976	3.1860
TRACTORS (PER UNIT)	2.1240	1.6992	1.0620
RIGID VEHICLE WITH TRAILER (ROAD TRAIN) (PER UNIT)	10.2660	8.2128	5.1330
OTHER NON-RELATED EQUIPMENT (PER TONNE)	1.7700	1.4160	0.8850

(amounts are per unit, except other non-related equipment which is per tonne)

B. For goods in transit:

A correction coefficient of 0.25 will be added to the amounts in section A, except in the case of concession terminals including berthing, to which the following amounts will be added:

SIMPLIFIED PRICE BANDS	
HEADING	FULL AMOUNT IN EUROS
CONTAINER LESS THAN OR EQUAL TO 20'	8.8500
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES	8.8500
CONTAINER OVER 20'	13.2750
SEMI-TRAILER AND TRAILER	13.2750
RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER OVER 6.10 METRES	13.2750
ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES	13.2750
RIGID VEHICLE WITH TRAILER (ROAD TRAIN)	22.1250
VEHICLES TRANSPORTED AS GOODS:	
VEHICLES UP TO 2,500 KG IN WEIGHT	0.4425
VEHICLES OVER 2,500 KG IN WEIGHT	1.7700

GOODS GROUP PRICE BANDS

FOR GOODS		FOR TRANSPORT ELEMENTS	
	FULL AMOUNT IN EUROS		FULL AMOUNT IN EUROS
		CONTAINER LESS THAN OR EQUAL TO 20' (PER UNIT)	0.7965
		RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	0.7965
		FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	0.7965
		CONTAINER LESS THAN 20' (PER UNIT)	1.5930
		SEMI-TRAILER AND TRAILER (PER UNIT)	1.5930
		RIGID VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 6.10 METRES (PER UNIT)	1.5930
FIRST GROUP	0.1416	ARTICULATED VEHICLE WITH BOX TRAILER OR FLATBED TRAILER UP TO 16.50 METRES (PER UNIT)	1.5930
SECOND GROUP	0.2390	FLATBED TRAILER OVER 6.10 METRES (PER UNIT)	1.5930
THIRD GROUP	0.3806	TRACTORS (PER UNIT)	0.5310
FOURTH GROUP	0.6372	RIGID VEHICLE WITH TRAILER (ROAD TRAIN) (PER UNIT)	2.5665
FIFTH GROUP	0.8850	OTHER NON-RELATED EQUIPMENT (PER TONNE)	0.4425

C. For goods and their arrival/departure transport elements transported in vessels used for regular short sea shipping services:

1. General: a correction coefficient of 0.80 will be applied to the values in section A.
2. When the goods are rolled on to or rolled off Ro-ro type vessels or similar: a correction coefficient of 0.6 will be applied to the values in section A.

D. For goods and their arrival/departure transport elements, which enter or leave the port service area by rail:

A correction coefficient of 0.50 will be applied to the values in section A.

The rebates approved by the Port Authority of Valencia's Board of Directors at the board meeting of 29th July 2015, the minutes of which are attached, shall be applied to the aforementioned charges, included in Spanish Law 48/2015, of 29th October, on the General State Budget for 2016 (Official State Gazette No. 260, of 30th October 2015).

GENERAL MANAGER

Mr. Ramón Gómez-Ferrer Boldova

REBATES FOR 2016 (ART 245.3) Aimed at promoting shipping services and increasing maritime traffic that contribute to economic and social development.

Vessel charge			
SENSITIVE, PRIORITY AND STRATEGIC MARITIME TRAFFIC AND SHIPPING SERVICES	Price band	Value	SPECIFIC TERMS AND CONDITIONS
Regular container shipping services.	See table 1 for conditions.		See table 1 for conditions.
Con-Ro vessel shipping services. Port of Sagunto.	Up to 25 calls	10 %	The percentage applied depends on the annual volume reached by the shipping company from the first call.
	Between 25 and 51 calls	20 %	
	Over 51 calls	30 %	
Container shipping services. Port of Gandia	From 20 calls per year onwards	20 %	The percentage applied depends on the annual volume reached by the shipping company from the first call.
Cruise ships	From 30 calls per year onwards	20 %	The percentage applied depends on the annual volume reached by the shipping company from the first call.
Freight consolidation on Ro-ro traffic shipping services (excluding Ropax-type shipping services). Valencia.	Between 101 and 200 calls	15 %	The percentage applied depends on the annual volume reached by the shipping company from the first call.
	Between 201 and 400 calls	20 %	
	Between 401 and 500 calls	25 %	
	Between 501 and 600 calls	35 %	
	Over 600 calls	40 %	
Freight consolidation on Ro-ro traffic shipping services (excluding Ropax-type shipping services) Sagunto	From 52 calls onwards	25 %	The percentage applied depends on the annual volume reached by the shipping company from the first call.
NATURAL GAS (including transit)	From the first call onwards	3 %	The percentage applied depends on the annual volume reached.

Goods charge				
SENSITIVE, PRIORITY AND STRATEGIC MARITIME TRAFFIC AND SHIPPING SERVICES	Customs codes	Price band	Value	SPECIFIC TERMS AND CONDITIONS
CONTAINERS that arrive or depart by sea on regular shipping service.		See tables 3 & 4 for conditions.		See tables 3 & 4 for conditions.
CONTAINERS in transit. Lifted on and lifted off.		See table 2 for conditions.		See table 2 for conditions.
Empty CONTAINERS (excluding transit)		From 1,000 TEUs onwards	10 %	Applied from the first TEU, once the charge payer has reached the minimum traffic requirements.
Freight consolidation. Ro-ro traffic shipping services (excluding Ropax-type shipping services).		Between 50,000 and 60,000 units (flatbed trailers, trailers and/or semi-trailers).	5 %	Rebates are applied to the loading and unloading of FLATBED TRAILERS, TRAILERS and SEMI-TRAILERS, on Ro-ro shipping services (EXCLUDING ROPAX), as long as the following conditions are met: - At least 50,000 units (flatbed trailers, trailers and/or semi-trailers) must be handled during the year. - Rebates on the corresponding price band are established according to the total cumulative volume of units (flatbed trailers, trailers and/or semi-trailers) and are calculated by applying the rebate percentage to the T3 per unit. - The percentage applied depends on the annual volume reached first unit.
		Between 60,001 and 75,000 units (flatbed trailers, trailers and/or semi-trailers).	15 %	
		Over 75,000 units (flatbed trailers, trailers and/or semi-trailers).	20 %	
NATURAL GAS (including transit).	2711 B	Between 100,001 and 200,000 t.	10 %	The percentage applied depends on the annual volume reached.
		Between 200,001 and 300,000 t.	20 %	
		Over 300,000 t.	35 %	
CEMENT loading	2523 A y B	From 80,000 t. onwards	20 %	The percentage applied depends on the annual volume reached and is only applicable to loaded conventional cargo. Traffic is counted separately for each code. Rebates on code 2523B are restricted to bulk cement pumped from a truck via a hose connection to the vessel.
Loading and discharge (excluding	4701 - 4706	Between 50,001 and 100,000 t.	5 %	The percentage applied depends on the annual volume reached.

transit) of PAPER AND PULP	4801 - 4812	Over 100,000 t.	10 %	Only applied to conventional cargo.
	4801-2-5-10-11-16-17-23	From 25,000 t. onwards	25 %	The percentage applied depends on the annual volume reached. Only applied to containerised cargo.
Loading and discharge (excluding transit) of GRAIN, green and dry fodder, and other bulk food products	1001-3-5-7 1903 2302	Between 50,001 and 300,000 t.	25 %	The percentage applied depends on the annual volume reached. Only applied to bulk cargo.
		Over 300,000 t.	35 %	
Loading and discharge (excluding transit) of AUTOMOTIVE components	8407, 8408, 8708	From 20,000 t. onwards	20 %	Rebates are applied to the traffic shipped by the charge payer, from 20,000 tonnes onwards. The first 19,999 tonnes are not entitled to a rebate.
Establishment at the Port of Valencia's Logistics Activities Area (ZAL)		From the first TEU onwards	40 %	Applied from the first TEU shipped by the charge payer, and only to container traffic to/from the Port of Valencia's ZAL.
Promoting intermodality at the Port of Valencia Container rail freight, new non-registered vehicles and flatbed trailers		From the first TEU, the first vehicle, and the first platform onwards	30 %	Applied from the first container, new vehicle or flatbed trailer shipped by the charge payer into and out of the port facility by rail
Loading and discharge (excluding transit) of wine and wine by-products.	2204 A y B 2205 A y B	Between 5,000 and 10,000 t.	10 %	The percentage applied depends on the annual volume reached.
		Between 10,001 and 20,000 t.	15 %	
		Over 20,000 t	20 %	
Loading of bulk sodium sulphate	2833	Between 50,000 and 100,000 t.	12 %	The percentage applied depends on the annual volume reached.
		From 100,001 t. onward	16 %	
Loading and discharge (excluding transit) of aluminium at the Port of Gandia	7601	From 25,000 t. onwards	20 %	Applied from the first tonne of the year, once the charge payer has reached the minimum traffic requirements.
Loading of bulk wood chips	4401 A	Between 60,001 and 99,999 t.	10 %	The percentage applied depends on the annual volume reached.
		Over 100,000 t..	20 %	
Loading and discharge of methanol	2905 A	From 200,000 t. onwards	15 %	Rebates are applied to the traffic shipped by the charge payer, from 200,000 tonnes onwards. The first 199,999 tonnes are not entitled to a rebate.
Loading and discharge of wooden	4410	Up to 50,000 tonnes	10 %	The percentage applied depends on the annual volume reached.

board at the Port of Gandia	4411	Between 50,001 and 99,999 tonnes.	15 %	Only applied to conventional cargo.
		From 100,000 t., onwards	20 %	

Port Authority of Valencia.

General terms and conditions.

- 1- The total amount of the rebates set out in article 245.3 to be applied in 2016 by this port authority shall not exceed 20% of the total joint annual income from the vessel charge, passenger charge, and goods charge for 2013.
- 2- The port authority shall automatically suspend the application of these rebates once the limit for the year has been reached.
- 3- The maximum rebate on a single charge (vessel, goods, or passenger charges) shall not exceed 40% for sensitive, priority, and strategic traffic and shipping services.
- 4- Traffic and services shall be accumulated during a calendar year.
- 5- Excluded price bands: 0% rebate.
- 6- Applied to all calls, tonnes, units, and passengers included in sensitive, priority, and strategic traffic and shipping services, according to the aforementioned price bands and conditions.
- 7- Applied to all charge payers included in sensitive, priority and strategic traffic and shipping services, according to the aforementioned price bands and conditions.
- 8- "Shipping transit", "arrival/departure by ship" "shipping service" and "regular shipping service" are used in accordance with the definitions included in Appendix II of the TRLPMM approved by Spanish Legislative Royal Decree 2/2011, of 5th September.
- 9- These rebates shall not be applicable to port traffic that uses administrative concession facilities which, when Spanish Law 48/2003 came into force, opted for the application of the usage charges envisaged for non-concession facilities and the rebates established in their concession authorisation.

**TABLE 1: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS.
Lo-lo vessel charge. Ports of Valencia and Sagunto**

Minimum traffic requirements			Difference in 2016 compared to 2015	Up to +5%	Between +5.01% and +10%	Between +10,01% and +20%	Between +20,01% and +30%	Over +30%
Calls	or	Million G.T.						
75 to 100	or	1.50 to 1.99	Rebate (%)	3	5	7	9	10
101 to 199	or	2.00 to 3.49		11	12	13	14	15
200 to 499	or	3.50 to 7.99		20	22	24	26	28

500 to 999	or	8 to 14.99		29	30	31	32	34
1	or	15		35	36	37	38	40

- a) The corresponding rebate percentage shall be applied to total annual traffic.
- b) Rebates shall not exceed 40% of the charge amount.
- c) The Port Authority of Valencia shall apply the most advantageous criterion for the operator, i.e. calls or G.T.

Table 2: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS. Goods charge. Containers in transit. Lifted on and lifted off (Lo-lo). Port of Valencia

Minimum traffic requirements for full containers (TEUs)	Difference in 2016 compared to 2015	Up to +5%	Between+5.01 % and +10%	Between+10.01 % and +20%	Between+20.01 % and +30%	Over +30%
7,000 – 14,999	Rebate (%)	3	5	7	9	10
15,000 – 24,999		11	12	13	14	15
25,000 – 49,999		20	22	24	26	28
50,000 – 99,999		29	30	31	32	34
Over 100,000		35	36	37	38	40

- a) The corresponding rebate percentage shall be applied to total annual traffic.
- b) Rebates shall not exceed 40% of the charge amount.

Table 3: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS. Goods charge. Full containers that arrive or depart by sea. Lifted on and lifted off (Lo-lo). Port of Valencia

Minimum traffic requirements in 2016: 10.000 full TEUs loaded/discharged excluding transit.	Percentage difference in 2016 compared to 2015				
	Up to +10%	Between+10,01% and +15%	Between+15,01% and +20%	Between+20,01% and +30%	Over +30%
Rebate percentage	0,00%	4.68%	8.04%	11.27%	17.10%

- a) The corresponding rebate percentage shall be applied to total annual traffic.
b) Rebates shall not exceed 40% of the charge amount.

Table 4: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS. Goods charge. Full containers that arrive or depart by sea. Port of Gandia.	
	Rebate percentage
Minimum traffic requirements in 2016: 800 TEUs.	20% applicable from the first TEU once minimum traffic requirements have been reached.

Table 5: SPECIFIC TERMS AND CONDITIONS FOR CONTAINERS. Goods charge. Full containers that arrive or depart by sea. Port of Sagunto.	
	Rebate percentage
Minimum traffic requirements in 2016: 1,000 TEUs.	20% applicable from the first TEU once minimum traffic requirements have been reached.